

CITY SECURITIES CORPORATION

Fixed Income Offerings

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02/28/2012

CITY SECURITIES CORPORATION Offer Sheet

Tuesday, February 28, 2012

Qty (000)	Cusip	Rating	Issue	Sec Type	Coupon	Maturity	Price	Yield to Worst	Yield to Maturity	TEY
180	45505UAE8	Aa2/AA+	INDIANA ST FIN AUTH LEASE IN - Revenue - Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events	Muni	5.000%	11/01/2015	\$114.353	1.000%	1.000%	1.538%
25	45505UAG3	Aa2/AA+	INDIANA ST FIN AUTH LEASE IN - Revenue - Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events	Muni	5.000%	11/01/2017	\$118.934	1.500%	1.500%	2.308%
25	455057HA0	Aaa/AAA	INDIANA ST FIN AUTH REV IN - Revenue - Callable 02/17@100 - Material Events	Muni	5.000%	02/01/2018	\$118.079	1.200% (c)	1.767%	1.846%
35	33803TCK0	-/AA	FISHERS IND REDEV AUTH LE IN - Revenue - Extraordinary Calls - Redev/Ld Clearance Use	Muni	4.500%	07/15/2018	\$115.500	1.904%	1.904%	2.929%
35	017519SC4	Aa3/-	ALLEN CNTY IND IN - General Obligation - Material Events - AGC insured	Muni	3.750%	03/01/2019	\$110.685	2.100%	2.100%	3.231%
65	455152CV8	Aaa/AA+	INDIANA UNIV CTFS PARTN IN - Revenue - Extraordinary Calls - Public Higher Education Use	Muni	2.500%	12/01/2019	\$106.531	1.600%	1.600%	2.462%
10	655151DG0	-/AA-	NOBLESVILLE BUILDING CORP IN - General Obligation - Callable 07/18@100 - OID - 98.892/4.5 - Material Events	Muni	4.375%	01/15/2020	\$112.858	2.200% (c)	2.560%	3.385%
115	054071GB5	WR/A	AVON IND CMNTY SCH BLDG C IN - Revenue - Callable 07/17@100 - OID - 99.029/4.6 - Material Events - Sinking Fund 01/20@100 - AMBAC insured	Muni	4.500%	07/15/2020	\$112.394	2.050% (c)	2.826%	3.154%
8	45343MAD4	-/-	INDEPENDENT HILL CONSERVA IN - General Obligation - Callable 07/16@100 - TAXABLE - Material Events - Sinking Fund 01/16@100	Muni	7.000%	07/15/2020	\$116.261	3.000% (c)	4.633%	3.000%
90	455152DA3	Aaa/AA+	INDIANA UNIV CTFS PARTN IN - Revenue - Extraordinary Calls - Public Higher Education Use	Muni	4.000%	06/01/2021	\$116.347	2.050%	2.050%	3.154%
100	746189LY3	Aaa/AA+	PURDUE UNIV IND UNIV REVS IN - Revenue - Callable 01/19@100 - Material Events	Muni	5.000%	07/01/2022	\$120.835	1.750% (c)	2.678%	2.692%
115	66809FBP4	-/AA+	NORTHWESTERN IND CONS IN - Revenue - OID - 99.032/2.1 - Bank Qualified	Muni	2.000%	01/15/2023	\$100.000	2.000%	2.000%	3.077%
20	455254FY3	A1/A	INDIANAPOLIS IND ARPT AUT IN - Revenue - Callable 01/20@100 - OID - 97.604/4.94 - Material Events - Sinking Fund 01/28@100	Muni	4.750%	01/01/2030	\$109.900	3.304% (c)	3.970%	5.083%
20	408441BF9	Baa2/AA+	HAMMOND IND SCH BLDG CORP IN - Revenue - Callable 01/15@100 - Material Events - Sinking Fund 07/27@100 - NATL insured	Muni	5.000%	07/15/2031	\$109.500	1.599% (c)	4.274%	2.460%
120	454898NT0	A1/A+	INDIANA MUN PWR AGY PWR S IN - Revenue - Callable 01/17@100 - Material Events - Sinking Fund 01/38@100 - NATL insured	Muni	5.000%	01/01/2042	\$107.760	3.250% (c)	4.523%	5.000%

(n) Floating/Variable Rate - (c) Yield to Call - (p) Yield to Par Call - (w) Yield to Middle Call - (u) Yield to Put - (dis) Discount Yield - (r) Pre-Refund - (t) Mandatory Put - (f) Called in Full - (mmy) Money Market Yield

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Prices and yields are as of 02/28/2012 11:25:21 ET and subject to change, based on market conditions and availability.

General

All fixed and variable rate income securities are subject to market risk and if sold prior to maturity, proceeds may be more or less than the initial investment. Some securities offered through BondDesk may not be suitable for all investors. Contact your Financial Advisor for more information.

Rating is Moodys /Standard & Poors.

Discount bonds may be subject to capital gains taxes. Bonds identified as "OID" (original issue discount) were initially issued at a dollar price less than par and qualify for special treatment under federal tax law. Under federal tax law for tax-exempt bonds, the difference between the issue price and par value is treated as tax-exempt interest rather than capital gain.

Conditional Calls or Puts. There are specific requirements related to these features. Please see the bond indenture or offering document for a complete description of restrictions and limitations for these features.

TEY

The taxable Equivalent Yields shown are assuming the highest state rate. These rates are believed to be from a reliable source, but Wells Fargo Advisors cannot guarantee their accuracy. Federal and state income tax can change without prior notification.

New Issues

Offerings of New Issues may be made only by the official statement for the bonds.

Zero Coupon Bonds

The market value of zero coupon bonds fluctuates more in response to changes in market conditions than regular coupon bonds and, therefore, may not be suitable for all investors. Please note that accrued interest is paid at maturity, but is subject to taxes annually as ordinary income, even though no income will be received by the investor.

Treasury Bonds

As with all fixed income securities, there is no guarantee as to the market value of these securities if they are sold prior to maturity or redemption.

Agency Bonds

As with all fixed income securities, there is no guarantee as to the market value of these securities if they are sold prior to maturity or redemption. Agency Terms: Freddie Mac is Federal Home Loan Mortgage Corp. Fannie Mae is Federal National Mortgage Association. Sallie Mae is Student Loan Marketing Association.

Corporate Bonds

Corporate bonds may be investment grade (Aaa/AAA - Baa3/BBB) or high yield (Ba/BB - D). High-yield bonds are subject to greater risk of loss of principal and interest, including default risk, than higher-rated bonds. Therefore, their prices may be more volatile. If the bonds are insured, the insurance pertains to the timely payment of principal (at maturity) and interest by the issuer of the underlying securities and not to the price of the bond, which will fluctuate prior to maturity. The guarantees are backed by the paying ability of the listed insurance company.

Municipal Bonds

Municipal bonds may be investment grade (Aaa/AAA - Baa3/BBB) or high yield (Ba/BB - C). High-yield bonds are subject to greater risk of loss of principal (at maturity) and interest, including default risk, than higher-rated bonds. Income may be subject to state and/or local income taxes and/or the alternative minimum tax (AMT). Municipal Securities subject to AMT assume a "non taxable" status for yield calculations. Certain municipal bonds income may be subject to federal income tax. Those bonds are identified as "taxable." Gains on sales/redemptions of municipal bond may be taxed as capital gains. If the bonds are insured, the insurance pertains to the timely payment of principal (at maturity) and interest by the issuer of the underlying securities and not to the price of the bond, which will fluctuate prior to maturity. The guarantees are backed by the paying ability of the listed insurance company. TEY - Taxable Equivalent Yield, based on the federal tax bracket and the state tax bracket you asked us to use.

Certificates of Deposit

The standard maximum FDIC deposit insurance is \$250,000 per depositor, per insured depository institution for each account ownership category. FDIC insurance does not apply for any loss of principal due to market fluctuations and does not cover any premium paid over the face value of the CD. CDs with step-down and/or call provisions may be less favorable than traditional CDs without these features. The terms of callable CDs are generally longer than the typical CD. Investors should be prepared to hold CDs until maturity or until it is called at the prevailing interest rate, which could be in a lower interest rate environment. As a trade-off for the competitive yields offered by Callable CDs, investors must be able to accept the risk of their CDs being called prior to maturity. This means the investor may have to reinvest principal at a lower interest rate. As with traditional CDs, holders wishing to sell their CD step-ups before maturity will be subject to market risk. Liquidity in the secondary market can be limited.

Medium Term Notes

Medium Term Notes are sold only by the prospectus or offering circular of the individual issuer. An investor should read the prospectus or offering circular carefully before investing or sending money. This is neither an offer to sell nor the solicitation of an offer to buy any financial instruments. There can be no assurance that a trading market will ever develop or be maintained. Medium Term Notes are the unsecured debt of each respective issuer, subject to both market and credit risk.

The Introducing Firm is a provider of brokerage services and is not affiliated with BondDesk Trading LLC. Access to the BondDesk Alternative Trading System is provided through First Clearing, LLC ("FCC"). While we believe the information provided through BondDesk to be accurate, we assume no responsibility for inaccurate information. Fixed and variable income securities are subject to market risk and if sold prior to maturity, proceeds may be more or less than the initial investment. Some securities offered through the BondDesk system may not be suitable for all investors.

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